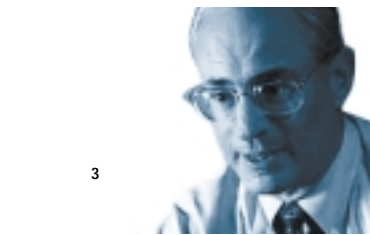


INTERNATIONAL ADVISORY COUNCIL



EDB's International Advisory Council was set up in January 1995 to advise the Board on its international and regional growth strategies. Its high-profile panel comprises 14 captains of industry from leading multinational corporations.

The Council is an effective and invaluable platform contributing ideas for the remaking of Singapore's economy.

In 2001, the Council endorsed the enterprise ecosystem vision of nurturing Singapore's total environment for business and investment. This vision evolved into a strategy that has since broadened Singapore's economic base across manufacturing and services, making it more dynamic and self-sustaining.

In February 2003, the Council concluded that there were "rich and powerful ideas" in the vision of Singapore as a "global entropolis". They recommended developing the vision as an extension of the enterprise ecosystem strategy.

The Council sees a bright future for Singapore as the global economic focus shifts to Asia.

1 Dr Tony Tan Keng Yam
CHAIRMAN
International Advisory Council

DEPUTY PRIME MINISTER
& CO-ORDINATING MINISTER FOR
SECURITY AND DEFENCE
Prime Minister's Office

2 Ms Ho Ching
DEPUTY CHAIRMAN
International Advisory Council

EXECUTIVE DIRECTOR
Temasek Holdings (Pte) Ltd

3 Mr Edward W. (Ned) Barnholt
CHAIRMAN, PRESIDENT AND
CHIEF EXECUTIVE OFFICER
Agilent Technologies, Inc

4 Dr Eckhard Cordes
MEMBER OF THE BOARD
OF MANAGEMENT
DaimlerChrysler AG

5 Mr John Allan
CHIEF EXECUTIVE
Exel plc

6 Dr Dennis Gillings
CHAIRMAN
Quintiles Transnational Corp.

7 Sir John Rose
CHIEF EXECUTIVE
Rolls-Royce plc

8 Mr Gerard Kleisterlee
PRESIDENT AND CHIEF
EXECUTIVE OFFICER
Royal Philips Electronics

9 Mr Stephen J. Luczo
CHAIRMAN OF THE BOARD AND
CHIEF EXECUTIVE OFFICER
Seagate Technology LLC.

10 Dr Koichi Nishimura
FORMER CHAIRMAN, PRESIDENT AND
CHIEF EXECUTIVE OFFICER
Solectron Corporation

11 Dr Pasquale Pistorio
PRESIDENT AND CHIEF
EXECUTIVE OFFICER
STMicroelectronics

12 Mr Akio Kosai
CHAIRMAN OF THE BOARD
Sumitomo Chemical Company, Ltd.

13 Mr Isaac Stein
PRESIDENT
Waverley Associates Inc

EDB would like to record our appreciation for **Dr Jürgen F Strube** who has served on the Council up to 19 August 2003.