

**EMBARGOED TILL AFTER DELIVERY  
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**REMARKS BY MANOHAR KHIATANI, DEPUTY MANAGING  
DIRECTOR, SINGAPORE ECONOMIC DEVELOPMENT BOARD,  
FOR NTT DATA ASIA PACIFIC REGIONAL HEADQUARTERS  
AWARD CEREMONY, AT THE FULLERTON, BALLROOM 3,  
WEDNESDAY 9 SEPTEMBER 2009 AT 1PM.**

Mr Kazuhiro Nishihata, Senior Vice President, NTT DATA Corporation

Mr Ryoji Fukaya, President & CEO, NTT DATA Asia Pacific

Mr Nobuyuki Fukui, President & CEO, NTT Singapore

Members of the media

Ladies and Gentlemen,

1. Good afternoon. To our overseas friends, let me extend a very warm welcome to Singapore. I am delighted to join you today in celebrating the announcement of NTT DATA's Asia Pacific Headquarters in Singapore.

2. Despite the global economic downturn, Asia remains as the region of opportunity for companies and businesses around the world. Companies are reviewing their global operations to develop and supply solutions which meet the needs of the emerging Asian marketplace. In many instances, Asia including Singapore is a net beneficiary of this growing trend.

3. Today, we have more than 7,000 MNCs based in Singapore, of which nearly 3000 are Japanese companies, engaged in a wide range of activities. About a third of them have a regional head office here. Japanese

IT companies in particular are continuing to make investments in Singapore despite the challenges of the downturn.

4. IDC reported in Feb this year that the Asia Pacific, ex Japan, IT services market is expected to grow by 9.6% in 2009. This is driven primarily by continued demand for managed services and outsourcing, as cost management becomes a key focus for organizations in the region. NTT DATA's business growth plan to increase its global sales from US\$ 650 million to US\$ 3 billion by 2012 leverages on this trend of Asia Pacific as a key growth market. The establishment of NTT DATA's APAC headquarters in Singapore will thus play an important role in helping to meet this target.

5. NTT's investment is thus testament of Singapore's role as a key IT service and solutions hub in the region. Equally important, these investments underline the deepening partnership between NTT and Singapore, which dates back more than a decade ago.

6. In conclusion, let me extend my warmest congratulations to the management and staff of NTT DATA Asia Pacific on the establishment of your Asia Pacific headquarters in Singapore. We warmly welcome your company's latest expansion here and are honored that you have chosen Singapore to drive your next phase of growth. Thank you.

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