

NEWS RELEASE

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For immediate release

FIRST INTEGRATED YARD FACILITY IN SINGAPORE STRENGTHENS SINGAPORE'S GLOBAL LEADERSHIP IN MARINE AND OFFSHORE INDUSTRY

1. Singapore's marine and offshore industry took a major step forward today with the announcement of the first integrated yard facility here. Developed by Sembcorp Marine, the new yard is a key milestone in the transformation of the sector, and will position Singapore for continued global leadership in the industry. The 206ha facility will be constructed in three phases, with Phase 1 occupying a land area of 74ha.
2. The state-of-the-art facility incorporates a revolutionary shipyard design as well as the latest production technology and processes. As a result, land use is optimised and the supply chain efficiency improved, thereby achieving a quantum leap in productivity, resource optimisation and operational synergy. The increased flexibility in the cross-deployment and multi-tasking of workers will also lead to improvement and upgrading in workforce quality.
3. Mr Leo Yip, Chairman of the Singapore Economic Development Board (EDB) said: "This first integrated yard facility is another example of how Singapore plans to stay at the forefront of the marine and offshore industry through constant innovation and modernisation. It will sharpen our competitive edge and reinforces our global leadership position in this industry."
4. "Given the new yard's special requirements, it was a challenging project for JTC. We worked very closely with Sembcorp Marine to create a unique 'custom-made' waterfront profile for the integrated new yard facility. We are happy that we managed to help Sembcorp Marine create a compact state-of-the-art yard facility despite the challenge of limited waterfront land," said Mr Manohar Khiatani, JTC's CEO.
5. Creating the unique shore profile to tie in with the integrated new yard facility's layout was for the new yard to achieve optimal operational efficiency and help Sembcorp Marine enjoy capital cost-savings. It was a challenge and an example of JTC's customer-centric approach in meeting our customers' requirements. In addition, JTC worked with SLA to revise the standard procedure for customers' early entry to the industrial estates. The revised procedure enabled Sembcorp Marine to occupy the land expeditiously.

6. The new yard is conceptualised as a one-stop hub for ship repair and conversion, shipbuilding, rig building as well as offshore engineering and construction. It is designed to serve a wide range of vessels, including new generations of Very Large Crude Carriers (VLCCs), mega containerships, LNG vessels and passenger ships.
7. Sembcorp Marine's yard facility will further reinforce Singapore's leadership position in the marine and offshore industry. The marine industry is a key contributor to the Singapore economy, accounting for 9.3% of the value-add (VA) of the manufacturing sector. The industry generated S\$18.3 billion in manufacturing output in 2008, an 8.7% growth from 2007.
8. Today, there are more than 3,000 companies in Singapore undertaking shipbuilding and repair, classification services, offshore engineering, marine equipment supplies as well as supporting industries and maritime services. Through this integrated marine cluster, Singapore is responsible for an estimated global market share of 20% for ship repair, 70% for jack-up rig builds and 70% for the conversion of Floating, Production, Storage and Offloading (FPSO) units.

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About the Singapore Economic Development Board

The Singapore Economic Development Board (EDB) is the lead government agency for planning and executing strategies to enhance Singapore's position as a global business centre and grow the Singapore economy. We dream, design and deliver solutions that create value for investors and companies in Singapore. In so doing, we generate economic opportunities and jobs for the people of Singapore; and help shape Singapore's economic future.

'Host to Home' articulates how EDB is sharpening its economic development strategies to position Singapore for the future. It is about extending Singapore's value proposition to businesses not just in helping them improve their bottom line, but also in helping them grow their top line. EDB plans to build on existing strengths and add new layers of capabilities to enable Singapore to become a *'Home for Business'*, a *'Home for Innovation'* and a *'Home for Talent'*.

For more information on how EDB can help your business, please visit www.sedb.com

About JTC Corporation

JTC is the lead agency in Singapore to plan, promote and develop a dynamic industrial landscape, in support of the nation's economic advancement. Currently, the Corporation has under its management many developments including four wafer fab parks, an advanced display park, two business parks, a chemicals hub at Jurong Island, biomedical parks in Tuas as well as logistics hubs for aerospace, chemical and general warehousing industries.

JTC also plays a catalytic role in introducing leading-edge real estate solutions - such as Seletar Aero+sPace; Jurong Rock Caverns; and specialised research facilities at one-north - to anchor important activities critical to the growth of the economy. The 200-hectare development at one-north, which houses the Biopolis, Fusionopolis and Mediapolis, provides a niche and creative R&D space within a work-live-play-learn setting.

In line with its vision of making Singapore the choice investment location, JTC is committed to providing a pro-business environment for its customers and optimising land resources to meet the needs of industries and enterprises. For more information on JTC, please visit <http://www.jtc.gov.sg>