

**SPEECH BY MR TAN CHOON SHIAN, ASSISTANT MANAGING DIRECTOR,
SINGAPORE ECONOMIC DEVELOPMENT BOARD, AT HITACHI PLANT
TECHNOLOGIES 30TH ANNIVERSARY CELEBRATIONS, 21 OCT 2008**

His Excellency Mr. Makoto Yamanaka, Japanese Ambassador to Singapore,

Dr Kanai, Chairman Emeritus of Hitachi Ltd,

Dr Masaharu Sumikawa, President & CEO, Hitachi Plant Technologies Ltd,

Distinguished Guests,

Ladies and Gentlemen,

Introduction

A very good evening to all and my heartiest congratulations to Hitachi Plant Technologies on the 30th anniversary of your Singapore branch office. I am honored to be here tonight to celebrate this important milestone in Hitachi's long and distinguished history. This occasion underscores yet again the special relationship between Hitachi and Singapore.

Hitachi Plant Technologies established its office in Singapore 30 years ago to tap the growth potential of South East Asia. It has since grown from with an initial staff size of 20 to a workforce of 250 today. Today, Hitachi Plant Technologies is a leading engineering services company which provides a diverse range of services in social infrastructure systems, industrial systems, air conditioning systems and energy systems.

Singapore aims to be a one-stop hub that develops innovative engineering solutions for the world. Hitachi Plant Technologies is a key partner which offers advanced technological expertise in the manufacture and installation of industrial facilities for turnkey projects in Singapore. Over the years, you have developed a diverse client base in Singapore that encompasses a multitude of industry sectors, from the chemicals and pharmaceutical industries to the civil aviation, commerce, education, hospitality, manufacturing and residential development industries.

Rapid urbanization in developing countries has led to an increasing demand for engineering solutions specific to urban environments. Hitachi Plant Technologies is already leveraging the Singapore office as a launch-pad to bring valuable expertise to challenging projects throughout Asia and the Middle East. We believe there are significant opportunities for us to combine Hitachi's expertise in social infrastructure systems and emphasis on technology with Singapore's global connectivity and strong talent pool.

More importantly, Hitachi Plant Technologies and Singapore share common fundamental beliefs in the way we do business. Hitachi's vision is to "Inspire the Next" as you continuously seek to bring exciting ideas to the world in response to new consumer needs. Similarly, we aim to make Singapore a living laboratory of the future where companies can come to experiment and develop new ideas and world-class technologies. Together, we can then develop innovative solutions for urban environments in Singapore and export them throughout the region.

Hitachi will thus continue to remain an important partner for Singapore in the years to come. Besides providing cutting edge solutions to help drive our growth in the manufacturing, retail and infrastructure sectors, we are keen to strengthen this long-standing partnership by exploring newer areas such as energy management and energy efficient solutions.

On a personal note, I have enjoyed the friendship of many executives in the Hitachi group for many years. In particular, Dr Kanai who received the Honorary Citizen Award three years back is a special friend of Singapore. Dr Kanai has taken a personal interest in Singapore's development and expansion of Hitachi's various operations here. It is wonderful and indeed an honor to have Dr Kanai here with us today. On behalf of EDB, I would also like to thank the company for your support and belief in Singapore. Please be assured that we will continue to help Hitachi Plant Technologies achieve greater heights both in Singapore as well as globally.

With this, I would once again like to congratulate Hitachi Plant Technologies on 30 years of strong growth and services in Singapore, and I wish them many years of success ahead.